



Ministry of Corporate Affairs has extended the date of registration of Independent Directors in databank till 30th June 2020.

With the issuance of MCA Companies (Appointment and Qualification of Directors) Second Amendment Rules, 2020 applicable from 29th April 2020, MCA allows Registration of details of Independent Directors who were director on **1st December 2019** in Independent Directors Data Bank **till 30th June 2020** instead of 30th April 2020.

Revised rules 6(1)(a) of Companies (Appointment and qualification of directors) now provide that *“Every individual who has been appointed as an independent director in a company, on the date of commencement of the Companies (Appointment and Qualification of Directors) Fifth Amendment Rules, 2019, shall within a period of seven months from such commencement apply online to the institute for inclusion of his name in the data bank for a period of one year or five years or for his life-time, and from time to time take steps as specified in sub-rule (2), till he*

continues to hold the office of an independent director in any company”

[Click here for detailed notification of Ministry of Corporate Affairs.](#)

Sources: MCA notification dated 29.04.2020

Contact details:

Head office

75/7 rajpur road, dehradun

T +91.135.2743283, 2747084, 2742026

F +91.135.2740186

E info@vkalra.com

W www.vkalra.com

Branch office

80/28 malviya nagar, new delhi

E info@vkalra.com

W www.vkalra.com

For any further assistance contact our team at

kmt@vkalra.com

© 2020 verendra kalra & co. All rights reserved.

This publication contains information in summary form and is therefore intended for general guidance only. It is not a substitute for detailed research or the exercise of professional judgment. Neither VKC nor any member can accept any responsibility for loss occasioned to any person acting or refraining from actions as a result of any material in this publication. On any specific matter, reference should be made to the appropriate advisor.